Oaktree Residential Homeowners Association Inc.

Professionally Managed by SBB Management Company An Accredited Association Management Company 12801 N. Central Expressway, Suite 1401 Dallas, Texas 75243 (972) 960-2800 Fax (972) 991-6642

June 29, 2020

TO: HOMEOWNERS AND RESIDENTS – HOA UPDATES

RE: HOA UPDATES AND DEVELOPMENTS

Dear Homeowners/Residents:

Many of you may be wondering about the latest in neighborhood developments. Here are a couple updates:

<u>Front Gate Island</u> - On April 9th there was a commercial truck that ran onto the front gate island and damaged the fountain, as well as the landscaping and brick wall. After a long process with insurance the green light was given and work commenced on June 1st.

Many residents are asking about the status of the repairs for the fountain and landscaping. This has been a long process once the approval was given. There was careful review and search to locate the new fountain, base and stone, and once ordered would take a few weeks.

Most of the electrical and plumbing for the fountain is almost completed. The stone ordered and should be delivered by this week. Once the stone work is completed, the fountain will be delivered, so looking at a 2 week window beginning Monday, June 29th. Landscaping upgrades will than follow.

This has been a major project, as well as updating the entire island (plumbing, electrical and irrigation). Some things took a bit longer due to COVID, most companies were on lock down and some special orders were taking a bit longer. Hopefully, with no other changes or weather pending, this project should be completed by mid-July.

<u>Annual Meeting</u> – Due to rising numbers with COVID19, the annual meeting tentatively planned for July 14th will be postponed. However, the Board is working on a date for a virtual Board meeting in mid-July. Details to follow.

Thank you,

The Oaktree Board of Directors.